

Annual Finance Check Up

Checklist

- Check your financial goals. Assess progress and adjust as necessary.
- Review your Spend Plan and adjust it as necessary.
- Assess if you need more life insurance and add more if needed.
- Check your Social Security statements for accuracy. [Socialsecurity.gov](https://www.socialsecurity.gov)
- Pull your credit report 1 or all 3 and review for accuracy. annualcreditreport.com
- Begin to prepare for taxes by gathering paperwork and going through expenses for write offs.
- Assess tax withholding for the year with first paystub.
- Review budget and look for any expenses you can cut or reduce.
- Check for any subscriptions you need to cancel this year. Set reminders to do so.
- Check or set up auto transfers into savings, increase if annual pay increase.
- If you have Student Loans prepare to update annual IBR if needed.
- Calculate your Net Worth. Be sure that it is increasing!
- Calculate your Debt to Income Ratio. Seek to bring it under 20% of monthly income.
- Assess credit score. Set goals to bring it up if needed.